

LETTER OF BUDGET TRANSMITTAL

Date: January 18, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT in the City and County of Denver and Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 28, 2023. If there are any questions on the budget, please contact:

Thuy Dam
CliftonLarsonAllen LLP
8390 East Crescent Parkway, Suite 600
Greenwood Consolidated Village, Colorado 80111
Telephone number: 303-793-1426

I, Don Siecke as President of the Greenwood Consolidated Metropolitan District, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: Donald E Siecke
Donald E Siecke (Dec 19, 2023 17:47 MST)

President

RESOLUTION
TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT, CITY AND COUNTY DENVER AND ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the Greenwood Consolidated Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 28, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$438,535 (**\$434,498 (Arapahoe North) + \$4,037 (Arapahoe South) + \$0 (VCOR)**); and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Arapahoe County (North Area) is \$108,624,573; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Arapahoe County (South Area) is \$403,701,341; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Arapahoe County (Village Center Outer Ring Subdistrict “VCOR”) is \$152,472,939; and

WHEREAS, at an election held on November 3, 2023 the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT OF THE CITY AND COUTNY OF DENVER AND ARAPAHOE COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Greenwood Consolidated Metropolitan District for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 0.010 mills (Arapahoe South) and 4.000 mills (Arapahoe North) and 0.000 mills (VCOR) upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of Arapahoe County, Colorado, and to the City and County of Denver, Colorado, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Arapahoe County, Colorado, and to the City and County of Denver, Colorado, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 28 day of November, 2023.

GREENWOOD CONSOLIDATED
METROPOLITAN DISTRICT

Donald E Siecke

Donald E Siecke (Dec 19, 2023 17:47 MST)

President

GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2024

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/2024

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 6,064,000	\$ 5,742,157	\$ 5,713,239
REVENUES			
Property taxes	357,797	413,581	438,535
Specific ownership taxes	23,908	27,000	26,312
Fee in lieu of taxes	14,359	15,117	4,000
Interest income	101,967	282,000	230,000
Other revenue	22,949	-	-
Water service fees	16,582	12,000	12,000
Total revenues	<u>537,562</u>	<u>749,698</u>	<u>710,847</u>
TRANSFERS IN	<u>252,752</u>	<u>218,918</u>	<u>330,153</u>
Total funds available	<u>6,854,314</u>	<u>6,710,773</u>	<u>6,754,239</u>
EXPENDITURES			
General and administrative	232,361	234,616	253,000
Operations and maintenance	470,692	494,000	598,000
Capital projects	156,352	50,000	2,091,593
Total expenditures	<u>859,405</u>	<u>778,616</u>	<u>2,942,593</u>
TRANSFERS OUT	<u>252,752</u>	<u>218,918</u>	<u>330,153</u>
Total expenditures and transfers out requiring appropriation	<u>1,112,157</u>	<u>997,534</u>	<u>3,272,746</u>
ENDING FUND BALANCES	<u>\$ 5,742,157</u>	<u>\$ 5,713,239</u>	<u>\$ 3,481,493</u>
EMERGENCY RESERVE	\$ 13,600	\$ 15,300	\$ 15,700
AVAILABLE FOR OPERATIONS	986,400	984,700	984,300
CAPITAL PROJECTS RESERVE	1,961,593	2,011,593	-
MILL LEVY REDUCTION RESERVE - GW SOUTH	2,780,564	2,701,646	2,481,493
TOTAL RESERVE	<u>\$ 5,742,157</u>	<u>\$ 5,713,239</u>	<u>\$ 3,481,493</u>

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/2024

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
North Area			
ASSESSED VALUATION - ARAPAHOE	\$ 104,494,205	\$ 102,429,796	\$ 108,624,573
ASSESSED VALUATION - DENVER	1,840,590	-	-
Total Certified Assessed Value	<u>\$ 106,334,795</u>	<u>\$ 102,429,796</u>	<u>\$ 108,624,573</u>
MILL LEVY			
General	3.400	4.000	4.000
Total mill levy	<u>3.400</u>	<u>4.000</u>	<u>4.000</u>
PROPERTY TAXES			
General	\$ 361,538	\$ 409,719	\$ 434,498
Levied property taxes	361,538	409,719	434,498
Adjustments to actual/rounding	(7,591)	-	-
Budgeted property taxes	<u>\$ 353,947</u>	<u>\$ 409,719</u>	<u>\$ 434,498</u>
South Area			
ASSESSED VALUATION - ARAPAHOE	\$ 389,601,566	\$ 386,211,323	\$ 403,701,341
Certified Assessed Value	<u>\$ 389,601,566</u>	<u>\$ 386,211,323</u>	<u>\$ 403,701,341</u>
MILL LEVY			
General	0.010	0.010	0.010
Total mill levy	<u>0.010</u>	<u>0.010</u>	<u>0.010</u>
PROPERTY TAXES			
General	\$ 3,896	\$ 3,862	\$ 4,037
Levied property taxes	3,896	3,862	4,037
Adjustments to actual/rounding	(46)	-	-
Budgeted property taxes	<u>\$ 3,850</u>	<u>\$ 3,862</u>	<u>\$ 4,037</u>
BUDGETED PROPERTY TAXES			
General	<u>\$ 357,797</u>	<u>\$ 413,581</u>	<u>\$ 438,535</u>
	<u>\$ 357,797</u>	<u>\$ 413,581</u>	<u>\$ 438,535</u>

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/2024

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
REVENUES			
Property taxes - North	353,947	409,719	434,498
Property taxes - South	3,850	3,862	4,037
Specific ownership taxes	23,908	27,000	26,312
Fee in lieu of taxes	14,359	15,117	4,000
Interest income	14,706	42,000	40,000
Other revenue	22,949	-	-
Water service fees	16,582	12,000	12,000
Total revenues	450,301	509,698	520,847
TRANSFERS IN			
Transfers from MLRF	252,752	218,918	330,153
Total funds available	1,703,053	1,728,616	1,851,000
EXPENDITURES			
General and administrative			
Accounting	40,316	50,000	55,000
Auditing	7,500	8,000	9,000
Board support	6,342	10,000	10,000
County Treasurer's fee	5,357	6,500	7,000
Insurance	18,770	18,686	22,000
District management	90,000	90,000	100,000
Legal	53,526	40,000	50,000
In lieu payment to City of GWV	10,550	11,430	-
Operations and maintenance			
GIS support	34,851	30,000	80,000
Irrigation communications	4,750	5,000	6,000
Valve exercising	32,519	40,000	55,000
Irrigation electrical	49,672	50,000	52,000
Street lights and electrical repairs	4,394	4,000	25,000
Landscape maintenance	331,510	350,000	360,000
Landscape water	3,830	5,000	10,000
Utility locates	9,166	10,000	10,000
Total expenditures	703,053	728,616	851,000
Total expenditures and transfers out requiring appropriation	703,053	728,616	851,000
ENDING FUND BALANCES	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
EMERGENCY RESERVE	\$ 13,600	\$ 15,300	\$ 15,700
AVAILABLE FOR OPERATIONS	986,400	984,700	984,300
TOTAL RESERVE	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/2024

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 2,082,490	\$ 1,961,593	\$ 2,011,593
REVENUES			
Interest income	35,455	100,000	80,000
Total revenues	<u>35,455</u>	<u>100,000</u>	<u>80,000</u>
Total funds available	<u>2,117,945</u>	<u>2,061,593</u>	<u>2,091,593</u>
EXPENDITURES			
General and Administrative			
Capital Projects			
Capital outlay	156,352	50,000	-
Infrastructure renewal consulting	-	-	35,000
Mobility study infrastructure	-	-	400,000
Median reconfigurations	-	-	100,000
Irrigation upgrades	-	-	100,000
Other infrastructure needs	-	-	1,456,593
Total expenditures	<u>156,352</u>	<u>50,000</u>	<u>2,091,593</u>
Total expenditures and transfers out requiring appropriation	<u>156,352</u>	<u>50,000</u>	<u>2,091,593</u>
ENDING FUND BALANCES	<u>\$ 1,961,593</u>	<u>\$ 2,011,593</u>	<u>\$ -</u>
CAPITAL PROJECTS RESERVE	<u>\$ 1,961,593</u>	<u>\$ 2,011,593</u>	<u>\$ -</u>
TOTAL RESERVE	<u>\$ 1,961,593</u>	<u>\$ 2,011,593</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
MILL LEVY REDUCTION FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/2024

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 2,981,510	\$ 2,780,564	\$ 2,701,646
REVENUES			
Interest income	51,806	140,000	110,000
Total revenues	<u>51,806</u>	<u>140,000</u>	<u>110,000</u>
Total funds available	<u>3,033,316</u>	<u>2,920,564</u>	<u>2,811,646</u>
TRANSFERS OUT			
Transfers to other fund	<u>252,752</u>	<u>218,918</u>	<u>330,153</u>
Total expenditures and transfers out requiring appropriation	<u>252,752</u>	<u>218,918</u>	<u>330,153</u>
ENDING FUND BALANCES	<u>\$ 2,780,564</u>	<u>\$ 2,701,646</u>	<u>\$ 2,481,493</u>
MILL LEVY REDUCTION RESERVE - GW SOUTH	<u>\$ 2,780,564</u>	<u>\$ 2,701,646</u>	<u>\$ 2,481,493</u>
TOTAL RESERVE	<u>\$ 2,780,564</u>	<u>\$ 2,701,646</u>	<u>\$ 2,481,493</u>

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Greenwood Consolidated Metro District, a quasi-municipal corporation and Political Subdivision of the State of Colorado, was organized by the order and decree of the District Court on November 25, 2020. The District's service area is located in Arapahoe County, Colorado. The District was organized to provide storm sewer improvements, street improvements, park and recreational facilities and safety protection services for its inhabitants. The authority of the District to establish, maintain, or operate a transportation system was fully added after the District's organization.

On April 21, 2020, the Greenwood Metro District (GMD) and Greenwood South Metro District (GSMD) adopted a joint resolution to operate as the Greenwood Consolidated Metro District (the District). The public health, safety, prosperity, and general welfare of the inhabitants of both GMD and GSMD will be better served by the District.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuation determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6% of the property taxes collected by the General Fund.

Fee in Lieu of Taxes

On December 1, 2019, GSMD and 360 Centennial LLC entered into an exclusion agreement which requires a fee in lieu of taxes to be paid annually to GSMD on the excluded properties. As of December 31, 2020, per Colorado Statutes, the District automatically succeeded GSMD as the party to this agreement.

Interest Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

Water Sales

As of December 31, 2020, all permits and deeds have been transferred from GMD and GSMD to the District including the water system along with the semi-annual billing and collection of water revenues.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

General and Administrative Expenditures

General and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense and other administrative expenses. Significant expenditures are shown for landscape and storm drainage maintenance.

Capital Outlay

The District anticipates infrastructure improvements as noted in the Capital Projects Fund.

Debt and Leases

The District has neither outstanding bond indebtedness nor any operating or capital leases.

Reserve Funds

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3% of fiscal year spending for 2024 as defined under TABOR.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Greenwood Consolidated Metro North

the Board of Directors (taxing entity)^A


of the Greenwood Consolidated Metropolitan District (governing body)^B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 108,624,573
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 108,624,573
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/28/23 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>4.000</u> mills	\$ <u>434,498</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	4.000 mills	\$ 434,498
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.000 mills	\$ 434,498

Contact person: Thuy Dam Phone: (303)779-5710
Signed:  Title: Accountant for the District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Greenwood Consolidated Metro South

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Greenwood Consolidated Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 403,701,341

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 403,701,341

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/28/23 for budget/fiscal year 2024

(no later than Dec. 15)

(mm/dd/yyyy)

(yyyy)

PURPOSE (see end notes for definitions and examples)

LEVY²

REVENUE²

Table with 3 columns: PURPOSE, LEVY, and REVENUE. Rows include General Operating Expenses, Temporary General Property Tax Credit, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other.

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]

0.010 mills

\$ 4,037

Contact person: Thuy Dam Phone: (303)779-5710
Signed: [Signature] Title: Accountant for the District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? [] Yes [] No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Village Center Outer Ring Subdistrict

the Board of Directors (taxing entity)^A


of the Village Center Outer Ring Subdistrict (governing body)^B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 152,472,939
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 152,472,939
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/28/23 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>0.000</u> mills	\$ <u>0</u>
3. General Obligation Bonds and Interest ^J	<u> </u> mills	\$ <u> </u>
4. Contractual Obligations ^K	<u> </u> mills	\$ <u> </u>
5. Capital Expenditures ^L	<u> </u> mills	\$ <u> </u>
6. Refunds/Abatements ^M	<u> </u> mills	\$ <u> </u>
7. Other ^N (specify): <u> </u>	<u> </u> mills	\$ <u> </u>
	<u> </u> mills	\$ <u> </u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>0.000</u> mills	\$ <u>0</u>

Contact person: Thuy Dam Phone: (303)779-5710
Signed:  Title: Accountant for the District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

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Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
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Series: _____
Date of Issue: _____
Coupon Rate: _____
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Levy: _____
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Maturity Date: _____
Levy: _____
Revenue: _____

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Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.