

LETTER OF BUDGET TRANSMITTAL

Date: January 19, 2022

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2022 budget and budget message for GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT in the City and County of Denver and Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 16, 2021. If there are any questions on the budget, please contact:

Jason Carroll
CliftonLarsonAllen LLP
8390 East Crescent Parkway, Suite 600
Greenwood Consolidated Village, Colorado 80111
Telephone number: 303-779-5710

I, Don Siecke as President of the Greenwood Consolidated Metropolitan District, hereby certify that the attached is a true and correct copy of the 2022 budget.

By: Donald E Siecke
President

RESOLUTION
TO ADOPT 2022 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT, CITY AND COUNTY DENVER AND ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022,

WHEREAS, the Board of Directors of the Greenwood Consolidated Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ~~\$365,434~~ (\$6,258 (Denver) + \$355,280 (Arapahoe North) + \$3,896 (Arapahoe South) + \$0 (VCOR)); and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor of Arapahoe County (North Area) is \$104,494,205; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor of Arapahoe County (South Area) is \$389,601,566; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor of Arapahoe County (Village Center Outer Ring Subdistrict “VCOR”) is \$389,601,566; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor of the City and County of Denver is \$1,840,590; and

WHEREAS, at an election held on November 3, 2021 the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT OF THE CITY AND COUTNY OF DENVER AND ARAPAHOE COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Greenwood Consolidated Metropolitan District for calendar year 2022.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2022 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.010 mills (Arapahoe South) and 3.400 mills (Arapahoe North and Denver) and

0.000 mills (VCOR) upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2022 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2022 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2022 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2021, to the Board of County Commissioners of Arapahoe County, Colorado, and to the City and County of Denver, Colorado, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Arapahoe County, Colorado, and to the City and County of Denver, Colorado, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2021 in order to comply with any applicable revenue and

other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 16th day of November, 2021.

GREENWOOD CONSOLIDATED
METROPOLITAN DISTRICT

Donald E Siecke

President

GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2022

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
SUMMARY
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/2021

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 6,055,516
REVENUES			
Property taxes - North	-	-	361,538
Property taxes - South	-	-	3,896
Specific ownership taxes	-	-	21,900
Fee in lieu of taxes	-	13,693	15,000
Interest income	-	2,200	3,800
Water sales	-	60,000	42,000
Other income	-	2,219	-
Transfers from GW North - Property/SO Taxes	-	354,677	-
Transfers from GW South - Property/SO Taxes	-	3,733	-
Transfers from GW North - Prior Balance	-	927,484	-
Transfers from GW South - Prior Balance	-	5,653,260	-
Total revenues	<u>-</u>	<u>7,017,266</u>	<u>448,134</u>
TRANSFERS IN			
Transfers from MLRF	-	327,028	319,166
TOTAL TRANSFERS IN	<u>-</u>	<u>327,028</u>	<u>319,166</u>
Total funds available	<u>-</u>	<u>7,344,294</u>	<u>6,822,816</u>
EXPENDITURES			
General Fund	-	761,750	764,000
Capital Projects Fund	-	200,000	2,102,846 (*)
Total expenditures	<u>-</u>	<u>961,750</u>	<u>2,866,846</u>
TRANSFERS OUT			
Transfers to GF	-	327,028	319,166
TOTAL TRANSFERS OUT	<u>-</u>	<u>327,028</u>	<u>319,166</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>1,288,778</u>	<u>3,186,012</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ 6,055,516</u>	<u>\$ 3,636,804</u>
EMERGENCY RESERVE	\$ -	\$ 13,000	\$ 13,400
OPERATING RESERVE	-	987,000	986,600
MILL LEVY REDUCTION RESERVE - GW SOUTH	-	2,954,170	2,636,804
CAPITAL PROJECTS FUND - GW NORTH	-	327,633	-
CAPITAL PROJECTS FUND - GW SOUTH	-	1,773,713	-
TOTAL	<u>\$ -</u>	<u>\$ 6,055,516</u>	<u>\$ 3,636,804</u>

(*) \$2,102,846 under Capital Projects Fund expenditures consists of \$327,867 from the North Area funds and \$1,774,979 from the South Area funds.

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/2021

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
<u>NORTH AREA</u>			
ASSESSED VALUATION - ARAPAHOE	\$ 100,681,045	\$ 98,113,224	\$ 104,494,205
ASSESSED VALUATION - DENVER	1,908,790	1,730,610	1,840,590
Total Certified Assessed Value	<u>\$ 102,589,835</u>	<u>\$ 99,843,834</u>	<u>\$ 106,334,795</u>
MILL LEVY	3.400	3.400	3.400
PROPERTY TAXES	\$ 348,805	\$ 339,469	\$ 361,538
Levied property taxes	348,805	339,469	361,538
Adjustments to actual/rounding	(34,672)	-	-
Budgeted property taxes	<u>\$ 314,133</u>	<u>\$ 339,469</u>	<u>\$ 361,538</u>
<u>SOUTH AREA</u>			
ASSESSED VALUATION - ARAPAHOE	\$ 362,895,437	\$ 358,669,790	\$ 389,601,566
MILL LEVY	0.010	0.010	0.010
PROPERTY TAXES	\$ 3,629	\$ 3,587	\$ 3,896
Levied property taxes	3,629	3,587	3,896
Adjustments to actual/rounding	1,049	-	-
Budgeted property taxes	<u>\$ 4,678</u>	<u>\$ 3,587</u>	<u>\$ 3,896</u>
TOTAL ASSESSED VALUATION - GCMD	\$ 465,485,272	\$ 458,513,624	\$ 495,936,361
BUDGETED PROPERTY TAXES			
North Area	\$ 314,133	\$ 339,469	\$ 361,538
South Area	4,678	3,587	3,896
	<u>\$ 318,811</u>	<u>\$ 343,056</u>	<u>\$ 365,434</u>

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/2021

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 1,000,000
REVENUES			
Property taxes - North	-	-	361,538
Property taxes - South	-	-	3,896
Specific ownership taxes	-	-	21,900
Fee in lieu of taxes	-	13,693	15,000
Interest income	-	400	500
Water sales	-	60,000	42,000
Other income	-	2,219	-
Transfers from GW North - Property/SO Taxes	-	354,677	-
Transfers from GW South - Property/SO Taxes	-	3,733	-
Transfers from GW North - Prior Balance	-	500,000	-
Transfers from GW South - Prior Balance	-	500,000	-
Total revenues	-	1,434,722	444,834
TRANSFERS IN			
Transfers from MLRF	-	327,028	319,166
Total transfers in	-	327,028	319,166
Total funds available	-	1,761,750	1,764,000
EXPENDITURES			
General and administration			
Accounting	-	50,000	50,000
Audit	-	11,000	11,000
Board support	-	5,000	5,000
Insurance and bonds	-	18,670	20,000
County Treasurer's fee	-	-	6,000
Management	-	95,000	95,000
Legal	-	75,000	50,000
In lieu payment to City of GWV	-	10,080	11,000
Subtotal general and administration	-	264,750	248,000
Operations and maintenance			
Engineering	-	40,000	45,000
Wells/irrigation			
Communications	-	5,000	5,000
Electrical (wells/plant)	-	45,000	45,000
Maintenance	-	30,000	30,000
Landscape			
Electrical	-	11,000	11,000
Maintenance	-	330,000	350,000
Water	-	21,000	15,000
Utility locates	-	15,000	15,000
Subtotal operations and maintenance	-	497,000	516,000
Total expenditures	-	761,750	764,000
ENDING FUND BALANCES	\$ -	\$ 1,000,000	\$ 1,000,000
EMERGENCY RESERVE	\$ -	\$ 13,000	\$ 13,400
OPERATING RESERVE	-	987,000	986,600
TOTAL RESERVE	\$ -	\$ 1,000,000	\$ 1,000,000

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/2021

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 2,101,346
REVENUES			
Interest income	-	800	1,500
Transfers from GW North - Prior Balance	-	427,484	-
Transfers from GW South - Prior Balance	-	1,873,062	-
Total revenues	-	2,301,346	1,500
Total funds available	-	2,301,346	2,102,846
EXPENDITURES			
Irrigation reserve	-	200,000	-
Capital projects	-	-	2,102,846
Total expenditures	-	200,000	2,102,846
ENDING FUND BALANCES	\$ -	\$ 2,101,346	\$ -
GW NORTH	\$ -	\$ 327,633	\$ -
GW SOUTH	-	1,773,713	-
TOTAL FUND BALANCES	\$ -	\$ 2,101,346	\$ -

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
SOUTH AREA MILL LEVY REDUCTION FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/2021

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 2,954,170
REVENUES			
Interest income	-	1,000	1,800
Transfer from GW South - Prior Balance	-	3,280,198	-
Total revenues	<u>-</u>	<u>3,281,198</u>	<u>1,800</u>
Total funds available	<u>-</u>	<u>3,281,198</u>	<u>2,955,970</u>
TRANSFERS OUT			
Transfers to GF	-	327,028	319,166
Total transfers out	<u>-</u>	<u>327,028</u>	<u>319,166</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ 2,954,170</u>	<u>\$ 2,636,804</u>
MILL LEVY REDUCTION RESERVE - GW SOUTH	\$ -	\$ 2,954,170	\$ 2,636,804
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 2,954,170</u>	<u>\$ 2,636,804</u>

No assurance provided. See summary of significant assumptions.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Greenwood Consolidated Metro District, a quasi-municipal corporation and Political Subdivision of the State of Colorado, was organized by the order and decree of the District Court on November 25, 2020. The District's service area is located in Arapahoe and Denver Counties, Colorado. The District was organized to provide storm sewer improvements, street improvements, park and recreational facilities and safety protection services for its inhabitants. The authority of the District to establish, maintain, or operate a transportation system was fully added after the District's organization.

On April 21, 2020, the Greenwood Metro District (GMD) and Greenwood South Metro District (GSMD) adopted a joint resolution to operate as the Greenwood Consolidated Metro District (the District). The public health, safety, prosperity, and general welfare of the inhabitants of both GMD and GSMD will be better served by the District.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuation determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6% of the property taxes collected by the General Fund.

**GREENWOOD CONSOLIDATED METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Fee in Lieu of Taxes

Pursuant to an intergovernmental agreement between GMD and the Greenwood Athletic Club Metro District (Greenwood Athletic), Greenwood Athletic shall pay an annual fee in lieu of taxes on the overlapping real and personal property within its boundaries, beginning in 2004 and ending in 2023. As of December 31, 2020, per Colorado Statutes, the District automatically succeeded GMD as the party to this agreement.

On December 1, 2019, GSMD and 360 Centennial LLC entered into an exclusion agreement which requires a fee in lieu of taxes to be paid annually to GSMD on the excluded properties. As of December 31, 2020, per Colorado Statutes, the District automatically succeeded GSMD as the party to this agreement.

Interest Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

Water Sales

As of December 31, 2020, all permits and deeds have been transferred from GMD and GSMD to the District including the water system along with the semi-annual billing and collection of water revenues.

Expenditures

General and Administrative Expenditures

General and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense and other administrative expenses. Significant expenditures are shown for landscape and storm drainage maintenance.

Capital Outlay

The District anticipates infrastructure improvements as noted in the Capital Projects Fund.

Debt and Leases

The District has neither outstanding bond indebtedness nor any operating or capital leases.

Reserve Funds

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3% of fiscal year spending for 2022 as defined under TABOR.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Denver County, Colorado.

On behalf of the Greenwood Consolidated Metro District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Greenwood Consolidated Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,840,590 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,840,590 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/07/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	3.400 mills	\$ 6,258
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0.000 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	3.400 mills	\$ 6,258
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	3.400 mills	\$ 6,258

Contact person: Jason Carroll Daytime phone: (303) 779-5710

Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Greenwood Consolidated Metro North,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Greenwood Consolidated Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 104,494,205 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 104,494,205 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/07/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	3.400 mills	\$ 355,280
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0.000 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	3.400 mills	\$ 355,280
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	3.400 mills	\$ 355,280

Contact person: (print) Jason Carroll Daytime phone: (303) 779-5710

Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Greenwood Consolidated Metro South,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Greenwood Consolidated Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 389,601,566 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 389,601,566 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/07/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.010 mills	\$ 3,896
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0.000 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	0.010 mills	\$ 3,896
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.010 mills	\$ 3,896

Contact person: Jason Carroll Daytime phone: (303) 779-5710

Signed: _____ Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Village Center Outer Ring Subdistrict,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Village Center Outer Ring Subdistrict,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 153,382,185 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 153,382,185 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/08/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$0
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$0

Contact person: (print) Jason Carroll Daytime phone: (303) 779-5710

Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

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CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.